

### Rates

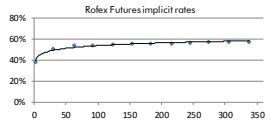
Instrumento	TNA	
Caución 7d	34,62%	
Caución 30d	35,46%	27/01/2021
BADLAR Priv. (>\$1mm)	33,88%	
TM20 Priv. (>\$20mm)	33,88%	26/01/2021
TPM - Leliq 7D	38,00%	27/01/2021
Pases Pasivos 7D	36,50%	27/01/2021

### BCRAA3500 USD \$87,123

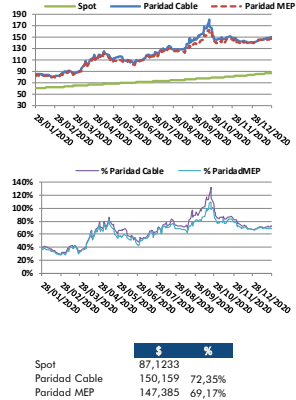
Day	%Change	Annualized
7d	0,9%	49%
35d	4,5%	47%
61d	7,5%	45%
92d	11,3%	45%
184d	20,9%	42%
366d	44,9%	45%

### Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	27/01/2021	-	87,11				
DLR012021	29/01/2021	2	87,29	37,7%	87,29	0,0%	2,391
DLR022021	26/02/2021	30	90,72	50,4%	90,72	0,0%	1,205
DLR032021	31/03/2021	63	95,19	53,7%	95,15	0,0%	496
DLR042021	30/04/2021	93	99,16	54,3%	99,10	0,1%	191
DLR052021	31/05/2021	124	103,20	54,4%	103,16	0,0%	176
DLR062021	30/06/2021	154	107,50	55,5%	107,23	0,3%	52
DLR072021	30/07/2021	184	111,45	55,4%	111,35	0,1%	17
DLR082021	31/08/2021	216	115,80	55,7%	115,71	0,1%	31
DLR092021	30/09/2021	246	120,30	56,5%	120,20	0,1%	17
DLR102021	29/10/2021	275	124,60	57,1%	124,60	0,0%	1
DLR112021	30/11/2021	307	129,00	57,2%	129,00	0,0%	0
DLR122021	31/12/2021	338	133,50	57,5%	133,50	0,0%	1



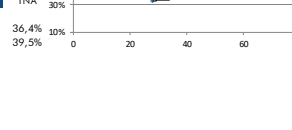
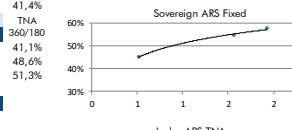
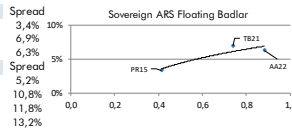
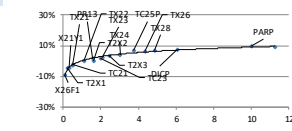
### ARS - USD



	\$	%
Spot	87,1233	
Paridad Cable	150,159	72,35%
Paridad MEP	147,385	69,17%

### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	
<b>Sovereign Bond Inflation Indexed</b>								
Leacr 02-21	X26F1	119.446	-	116,26	-9,24%	0,08	26/02/2021	
Boncor 04-21	TX1	199.031	1,40%	128,70	-4,68%	0,22	17/04/2021	
Leacr 05-21	X21Y1	106.565	-	108,93	-4,75%	0,31	21/05/2021	
Boncor 07-21	TC21	57.390	2,50%	430,00	-1,97%	0,48	22/07/2021	
Boncor 08-21	TX21	221.424	1,00%	137,90	-2,86%	0,52	05/08/2021	
Bocan 24	PR13	762	2,00%	691,00	1,87%	1,57	15/03/2024	
Boncor 03-22	TX22	262.932	1,20%	131,25	0,02%	1,12	18/03/2022	
Boncor 09-22	TX22	14.999	1,30%	125,00	0,35%	1,62	20/09/2022	
Boncor 23	TC23	28.300	4,00%	315,00	1,74%	1,99	06/03/2023	
Boncor 03-23	TX23	92.703	1,40%	126,00	2,56%	2,09	25/03/2023	
Boncor 08-23	TX23	13.011	1,45%	112,38	3,23%	2,45	13/08/2023	
Boncor 04-24	TX24	145.016	1,40%	118,80	4,17%	3,01	25/03/2024	
Boncor 25	TC25P	29.908	4,00%	259,00	6,96%	3,75	27/04/2025	
Boncor 11-26	TX26	56.520	2,00%	96,17	6,28%	4,36	09/11/2026	
Boncor 11-28	TX28	1.898	2,25%	91,40	7,13%	4,85	09/11/2028	
Disc ARL 05	DICP	10.563	5,85%	2.057,0	7,57%	6,04	31/12/2033	
Par ARL 05	PASP	2.861	1,77%	815,00	9,52%	9,97	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	1.175,00	9,25%	11,22	31/12/2045	
<b>Sovereign ARS Floating Badlar</b>								
Boncor Ago 21	TB21	56.149	1,00%	106,90	43,04%	0,41	05/08/2021	
Bocan 22	PR15	3.122	0,00%	93,60	47,75%	0,74	04/10/2022	
Boncor Abr 22	AA22	53.625	2,00%	98,51	46,90%	0,88	04/04/2022	
<b>Sub-Sovereign ARS Floating Badlar</b>								
CABA TD C20	BDC22	3.708	5,00%	100,43	45,45%	0,77	24/01/2022	
CABA TD C24	BDC24	22.614	3,25%	90,50	53,10%	1,62	29/03/2024	
CABA TD C23	BDC28	13.962	3,75%	90,03	54,46%	1,92	22/02/2028	
PBA TD 2022	PBY22	15.182	3,83%	97,18	56,35%	0,90	31/05/2022	
PBA TD 2025	PBA25	30.000	3,75%	81,45	59,37%	1,75	14/04/2025	
Neuquen 2021	BNF21	1.912	5,00%	35,13	83,09%	0,06	23/02/2021	
Mendoza 2021	PAJ21	5.219	4,375%	102,75	56,21%	0,29	09/06/2021	
Salta 2021	SA21	400	5,00%	81,58	99,71%	0,60	22/12/2021	
<b>Sovereign ARS Fixed</b>								
Boncor 5 Oct 21	TO21	62.500	18,20%	94,00	45,29%	0,52	04/10/2021	
Boncor 5 Oct 23	TO23	64.150	16,00%	57,81	54,54%	1,56	17/10/2023	
Boncor 5 Oct 26	TO26	96.570	15,50%	39,51	57,84%	1,93	19/10/2026	
<b>Ledes ARS</b>								
		Amt Out.	Price	TNA	Days	Maturity	TNA	
S26F1		67.964	97,55	32,79%	28	26/02/2021	36,4%	
SM311		25.087	94,32	36,02%	61	31/03/2021	39,5%	
<b>Lejoses ARS</b>								
		Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S31M1		61	72.236	3,20%	109,15	0,44%	0,17	31/03/2021
S21Y1		112	58.122	3,50%	105,91	2,53%	0,31	21/05/2021



### Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
<b>Sovereign ext. law USD</b>							
Bonos Int.29 NYL	GD29 ext	2.635	1,000%	41,53	17,47%	5,11	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	38,38	17,62%	5,43	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	34,25	15,82%	8,33	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	39,22	16,25%	7,18	09/07/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	36,16	15,04%	8,00	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	34,50	15,76%	7,63	09/07/2046

Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
<b>Sovereign Arg. law USD</b>							
Bonar 1% 29	AL29D	2.193	1,000%	39,84	18,56%	5,06	09/07/2029
Bonar 30	AL30D	13.079	0,125%	38,43	17,62%	5,43	09/07/2030
Bonar 35	AL35D	18.714	0,125%	34,00	15,93%	8,32	09/07/2035
Bonar 38	AE38D	7.211	0,125%	36,67	17,29%	7,02	09/01/2038
Bonar 41	AL41D	1.491	0,125%	33,89	15,94%	7,81	09/07/2041

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Arg. law USD Linked</b>							
Bonte 11-21 - USD Linke	TV21	1.766	0,100%	9.120,00	-5,22%	0,85	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	9.171,00	-3,93%	1,26	04/10/2022
<b>Sub-Sovereign USD (3)</b>							
BS. As. 21 NYL	BP21	500	10,875%	15,36	0,00	26/02/2021	
CABA. 21 NYL	CABA21	335	8,950%	33,78	139,80%	0,03	19/02/2021
BS. As. PBJ 21 NYL	PBJ21	900	9,950%	18,74	0,04	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	72,38	169,29%	0,20	10/06/2021
BS. As. 23 NYL	PBF23	750	6,500%	38,54	690,69%	0,04	15/02/2023
Córdoba 26	CO26	272	7,125%	51,30	23,09%	2,05	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	51,32	74,03%	1,05	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	60,50	25,65%	1,32	23/03/2023
BS. As. 24 NYL	PBM24	1.250	9,125%	38,73	97,43%	0,97	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	55,18	45,74%	1,61	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	48,27	60,41%	1,40	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	55,40	51,41%	1,40	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	60,13	21,36%	2,33	19/04/2027

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL	AUNCOR2	150	7,875%	59,74	37,66%	1,78	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	69,54	21,31%	2,03	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	60,42	35,97%	1,96	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	58,36	27,96%	2,71	09/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	58,66	61,62%	2,26	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	65,16	25,07%	2,62	02/09/2024
BS. As. 27 NYL	RF27	1.750	8,875%	34,61	39,04%	2,99	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	78,42	14,14%	3,98	01/06/2027
BS. As. 28 NYL	BP28	400	9,625%	41,05	37,22%	2,97	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	69,57	16,19%	4,13	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	64,73	18,02%	4,27	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	34,84	30,85%	2,78	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*	OPN21	333	7,875%	99,36	-98,02%	5,53	07/05/2021

YFF 2021	YCAFO	1.000	8,500%	90,91	156,76%	0,08	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	93,14	31,59%	0,32	15/06/2021
Transener 2021**	OTR09	101	9,750%	89,62	47,80%	0,42	22/03/2021
CPCAO	CPCAO	300	9,500%	82,70	45,49%	0,61	01/11/2021
Gennies 2022**	GNCLCO	500	8,750%	86,35	27,35%	0,84	20/01/2022
Edenor 2022**	ODN09	176	9,750%	80,38	28,18%	1,38	25/10/2022
Clisa 2023**	CLISO	300	9,500%	35,77	76,32%	1,50	20/07/2023
AYSA 2023**	AYSA23	500	6,625%	46,58	66,32%	1,30	01/02/2023
Tepetrol 2022**	TTCLIO	500	4,875%	94,06	10,38%		